ANALYSIS OF THE EFFECT OF INFLATION, INTEREST RATES, AND EXCHANGE RATES ON GROSS DOMESTIC PRODUCT (GDP) IN INDONESIA

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Abstract

Economic growth can be defined as an increase in the ability of a country or region in providing for the economic needs of the population. High or low economic growth can be measured by calculating the gross domestic product (GDP). This study uses inflation, interest rates, and exchange rates as a supporting variable of GDP. There is a significant negative relationship of interest rates on GDP and a significant positive relationship of the exchange rates on the GDP. While inflation is not a significant influence on GDP.

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