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Russia after the Global Financial Crisis

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Original Articles

Russia after the Global Financial Crisis

Clifford G. Gaddy & Barry W. Ickes

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References

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Abstract

Two prominent American specialists on the Russian economy present a fundamental analysis of basic economic factors explaining how the global financial crisis has played out in Russia and its implications for the country's future. More specifically, the authors examine the consequences of Russia's dependence on and addiction to resource (oil and gas) rents and of the management system put in place under Vladimir Putin to maintain, secure, and distribute these rents. They then investigate how each of these

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