

PRESIDENTIAL SCHOLARS THESES (1990 – 2006) ([HTTPS://SCHOLARWORKS.UNI.EDU/PST](https://scholarworks.uni.edu/pst))

The mutual fund scandal: A day trading simulation (<https://scholarworks.uni.edu/cgi/viewcontent.cgi?article=1038&context=pst>)

---

## Author

**Matt Becker**, *University of Northern Iowa* (<https://scholarworks.uni.edu/do/search/?q=author%3A%22Matt%20Becker%22&start=0&context=6351951>)

## Awards/Availability

Open Access Presidential Scholars Thesis

## Keywords

Mutual funds; Day trading (Securities);

## Abstract

The 6.9 trillion dollar mutual fund industry has come under fire due to questionable practices conducted by mutual fund companies. Individual investors trying to diversify with a small amount of money have historically turned to mutual funds. Mutual funds were used as a safe vehicle for investors rather than buying thirty different stocks in order to diversify away unsystematic risk. The perception that mutual fund companies were acting in the best interests of individual investors has been challenged in the past year. Elliot Spitzer, the New York Attorney General, brought to light some illegal and highly questionable activities of mutual fund companies. These two activities are late trading, which is illegal, and day trading, which is not illegal but is discouraged in the mutual fund industry. This thesis will start out by focusing on the mutual fund scandal in general. Then it will focus on the day trading of international mutual funds followed by a hypothetical simulation to see how much money could have been made by day trading these funds. Finally, possible solutions to stem the practice of day trading will be explored.

## Date of Award

2004

## Department

Department of Management

## Presidential Scholar Designation

A paper submitted in partial fulfillment of the requirements for the designation Presidential Scholar

## Comments

If you are the rightful copyright holder of this Presidential Scholars thesis and wish to have it removed from the Open Access Collection, please submit an email request to [scholarworks@uni.edu](mailto:scholarworks@uni.edu). Include your name and clearly identify the thesis by full title and author as shown on the work.

## Date Original

2004

## Object Description

1 PDF file (34 pages)

## Date Digital

11-13-2017

## Copyright

We use cookies that are necessary to make our site work. We may also use additional cookies to analyze, improve, and personalize our content and your digital experience. For more information, see our [Cookie Policy](https://www.elsevier.com/legal/cookiepolicy) (<https://www.elsevier.com/legal/cookiepolicy>)

[Cookie Settings](#)

[Accept all cookies](#)

File Format

application\_pdf

Recommended Citation

Becker, Matt, "The mutual find scandal: A day trading simulation" (2004). *Presidential Scholars Theses (1990 – 2006)*. 40. <https://scholarworks.uni.edu/pst/40>

[Download](https://scholarworks.uni.edu/cgi/viewcontent.cgi?article=1038&context=pst) (<https://scholarworks.uni.edu/cgi/viewcontent.cgi?article=1038&context=pst>)

[Comments?](https://scholarworks.uni.edu/feedback_form.html) ([https://scholarworks.uni.edu/feedback\\_form.html](https://scholarworks.uni.edu/feedback_form.html))

105 DOWNLOADS

Since December 12, 2017



PlumX Metrics ([https://plu.mx/plum/a/?repo\\_url=https://scholarworks.uni.edu/pst/40&theme=plum-bigben-theme](https://plu.mx/plum/a/?repo_url=https://scholarworks.uni.edu/pst/40&theme=plum-bigben-theme))

Included in

[Finance and Financial Management Commons](https://network.bepress.com/hgg/discipline/631) (<https://network.bepress.com/hgg/discipline/631>)

Share

 [Facebook](#)

 [LinkedIn](#)

 [WhatsApp](#)

 [Email](#)

<https://www.addtoany.com/share#url=https%3A%2F%2Fscholarworks.uni.edu%2Fpst%2F40%2F&title=%22The%20mutual%20find%20scandal%3A%20A%20day%20trading%20simulation%22%20by%20Matt%20Becke>  
COinS