Informit
No access | FULL TEXT | University of Auckland Business Review | Journal Article | 01 January 2009

Value Investing using Price Earnings Ratio in New Zealand

Author: Cameron Truong

Abstract

The value investing approach has been adopted by some highly successful investors. This research finds that a consistently superior return can be achieved from value investing in low Price-to-Earnings stocks. This cannot be explained by conventional risk measures and may indicate a mispricing phenomenon in the New Zealand market.

PREVIOUS ARTICLE