



Wash sale-type transactions

Contributors: Greg Travers

ABSTRACT

While the term "wash sale" does not have any precise meaning, it is well understood what the term refers to. It is a transaction whereby the same, or substantially the same, asset is bought and sold within a short period of time. The net effect is that there is effectively no change in the economic position of the party as a result of the two transactions.

[PREVIOUS CHAPTER](#)

[NEXT CHAPTER](#)

Feedback