

The Economics of Adaptive Reuse of Old Buildings: A Financial Feasibility Study & Analysis

The Economics of Adaptive Reuse of Old Buildings A Financial Feasibility Study & Analysis

by


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Abstract

The debate about the financial feasibility of adaptive reuse is high among investors, planners, policy makers and heritage advocates. The old argument that it is more profitable to demolish the old brick box and replace it with a new structure have left the streets of many cities across North America and Europe with abandoned and neglected sites. Traditionally, investors and owners of such properties have shown minimal interest in investing in the rehabilitation and reuse of these buildings. Still, a growing number of successful projects featuring innovative building renovation and reuse are emerging across the province. Governments at all levels have in fact started implementing a wide range of programs and policies

to stimulate private investment in old, abandoned and underutilized buildings. Such policies have led to several innovative and successful stories across the province.
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