AMERICAN ECONOMIC ASSOCIATION

< The Role of Oligarchs in Russian Capitalism

Journal of Economic Perspectives
ISSN 0895-3309 (Print) | ISSN 1944-7965 (Online)

≡ Menu

The Role of Oligarchs in Russian Capitalism

Sergei Guriev

Andrei Rachinsky

JOURNAL OF ECONOMIC PERSPECTIVES
VOL. 19, NO. 1, WINTER 2005
(pp. 131–150)

Download Full Text PDF (Complimentary)

Article Information

Abstract

Using a unique dataset, we describe the degree of ownership concentration in Russian economy and its role in shaping economic and political institutions in Russia. In particular, we find that Russian "oligarchs" do control a substantial part of the economy. While the relative weight of their firms in Russian economy is huge, they do not seem to be excessively large by the standards of the global economy where most of them are operating. The oligarchs seem to run their firms more efficiently than other Russian owners controlling for industry, region and size.

Citation

This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our Privacy Policy.

Accept

Guriev, Sergei, and Andrei Rachinsky. 2005. "The Role of Oligarchs in Russian Capitalism." *Journal of Economic Perspectives* 19 (1): 131–150.

DOI: 10.1257/0895330053147994

Choose Format:

JEL Classification

P26 Socialist Systems and Transitional Economies: Political Economy; Property Rights

P31 Socialist Enterprises and Their Transitions

Terms of Use
Privacy Policy
Copyright 2026 American Economic Association. All rights reserved.

This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our Privacy Policy.

Accept