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Keeping It Simple: Financial Literacy and Rules of Thumb

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Article Information

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Abstract

Micro-entrepreneurs often lack the financial literacy required to make important financial decisions. We conducted a randomized evaluation with a bank in the Dominican Republic to compare the impact of two distinct programs: standard accounting training versus a simplified, rule-of-thumb training that taught basic

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Additional Materials

[Online Appendix \(28.45 KB\)](#)

[Replication Package \(448.00 KB\)](#)

[Author Disclosure Statement\(s\) \(159.30 KB\)](#)

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D04 Microeconomic Policy: Formulation; Implementation; Evaluation

G21 Banks; Depository Institutions; Micro Finance Institutions; Mortgages

L24 Contracting Out; Joint Ventures; Technology Licensing

L25 Firm Performance: Size, Diversification, and Scope

L26 Entrepreneurship

M41 Accounting

O16 Economic Development: Financial Markets; Saving and Capital Investment; Corporate Finance and Governance

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