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Getting Up to Speed on the Financial Crisis: A One-Weekend-Reader's Guide

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Abstract

All economists should be conversant with "what happened?" during the financial crisis of 2007-09. We select and summarize sixteen documents, including academic papers and reports from regulatory and international agencies. This reading list covers the key facts and mechanisms in the build-up of risk, the panics in short-term-debt markets, the policy reactions, and the real effects of the financial crisis. (JEL E32, E44,

E52, G01, G21, G28)

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Choose Format:



JEL Classification

E32 Business Fluctuations; Cycles

E44 Financial Markets and the Macroeconomy

E52 Monetary Policy

G01 Financial Crises

G21 Banks; Other Depository Institutions; Micro Finance Institutions; Mortgages

G28 Financial Institutions and Services: Government Policy and Regulation

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