



Getting Up to Speed on the Financial Crisis: A One-Weekend-Reader's Guide

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JOURNAL OF ECONOMIC LITERATURE

VOL. 50, NO. 1, MARCH 2012

(pp. 128-50)

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Article Information

Abstract

All economists should be conversant with "what happened?" during the financial crisis of 2007-09. We select and summarize sixteen documents, including academic papers and reports from regulatory and international agencies. This reading list covers the key facts and mechanisms in the build-up of risk, the panics in short-term-debt markets, the policy reactions, and the real effects of the financial crisis. (JEL E32, E44, E52, G01, G21, G28)

Citation

Gorton, Gary, and Andrew Metrick. 2012. "Getting Up to Speed on the Financial Crisis: A One-Weekend-Reader's Guide." *Journal of Economic Literature*, 50 (1): 128-50.

DOI: 10.1257/jel.50.1.128

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JEL Classification

E32 Business Fluctuations; Cycles

E44 Financial Markets and the Macroeconomy

E52 Monetary Policy

G01 Financial Crises

G21 Banks; Other Depository Institutions; Micro Finance Institutions; Mortgages

G28 Financial Institutions and Services; Government Policy and Regulation

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