

< Policy Watch: The Repeal of Glass-Steagall and the Advent of Broad Banking



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Policy Watch: The Repeal of Glass-Steagall and the Advent of Broad Banking

James R. Barth

R. Dan Brumbaugh

James A. Wilcox

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Abstract

Enactment of the Gramm-Leach-Bliley Act (GLBA) in November 1999 effectively repealed the long-standing prohibitions on the mixing of banking with securities or insurance businesses and thus permits "broad banking." We attribute repeal of these

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