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Five Facts about Value-Added Exports and Implications for Macroeconomics and Trade Research

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Article Information

Abstract

Due to the rise of global supply chains, gross exports do not accurately measure the amount of value added exchanged between countries. I highlight five facts about differences between gross and value-added exports. These differences are large and growing over time, currently around 25 percent, and manufacturing trade looks more important relative to services, in gross than value-added terms. These differences are

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