



Journal of Economic Perspectives

ISSN 0895-3309 (Print) | ISSN 1944-7965 (Online)

≡ Menu

Generational Accounting: A Meaningful Way to Evaluate Fiscal Policy

Alan J. Auerbach

Jagadeesh Gokhale

Laurence J. Kotlikoff

JOURNAL OF ECONOMIC PERSPECTIVES

VOL. 8, NO. 1, WINTER 1994

(pp. 73–94)

Download Full Text PDF
(Complimentary)

Article Information

Comments (0)

Abstract

This paper illustrates the technique of generational accounting, a new way to evaluate fiscal policy that overcomes the inherent ambiguities of traditional deficit accounting. The authors illustrate why there is no 'correct' measure of the deficit and how

This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

Accept

Citation

Auerbach, Alan J., Jagadeesh Gokhale, and Laurence J. Kotlikoff. 1994. "Generational Accounting: A Meaningful Way to Evaluate Fiscal Policy." *Journal of Economic Perspectives*, 8 (1): 73–94.

DOI: 10.1257/jep.8.1.73

Choose Format:



JEL Classification

E62 Fiscal Policy

[Terms of Use](#)

[Privacy Policy](#)

Copyright 2024 American Economic Association. All rights reserved.

This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

Accept