

(<https://africaportal.org>)

Occasional Paper

Promoting Financial Inclusion for Inclusive Growth in Africa

This paper has highlighted the state of financial inclusion in Africa and its importance in ensuring economic development and inclusive growth. However, although many countries have agreed to make financial inclusion a priority, as per the Maya Declaration, many of the rural poor in Africa are still financially excluded. The low level of financial inclusion reflects the impact of demand constraints, such as low levels of financial literacy; and supply constraints, such as the limited capacity of many African financial institutions. In order to increase the level of financial inclusion so that it benefits local economies, these constraints must be addressed.

1 FEBRUARY 2015

Download

(https://africaportal.org/wp-content/uploads/2023/05/saia_sop_210_oji_20150224-1.pdf)

CONTRIBUTOR

CHIJIJOKE KENNEDY OJI ([HTTPS://AFRICAPORTAL.ORG/CONTRIBUTOR/CHIJIJOKE-KENNEDY-OJI/](https://africaportal.org/contributor/chijioke-kennedy-oji/))

CONTENT PARTNER

SOUTH AFRICAN INSTITUTE OF INTERNATIONAL AFFAIRS (SAIIA) ([HTTPS://AFRICAPORTAL.ORG/PARTNER/SOUTH-AFRICAN-INSTITUTE-OF-INTERNATIONAL-AFFAIRS-SAIIA/](https://africaportal.org/partner/south-african-institute-of-international-affairs-saia/))

REGION

AFRICA ([HTTPS://AFRICAPORTAL.ORG/REGION/AFRICA/](https://africaportal.org/region/africa/))

SUBJECT

ECONOMIC DEVELOPMENT ([HTTPS://AFRICAPORTAL.ORG/SUBJECT/ECONOMIC-DEVELOPMENT/](https://africaportal.org/subject/economic-development/)), SUSTAINABLE DEVELOPMENT--DEVELOPING COUNTRIES ([HTTPS://AFRICAPORTAL.ORG/SUBJECT/SUSTAINABLE-DEVELOPMENT-DEVELOPING-COUNTRIES/](https://africaportal.org/subject/sustainable-development-developing-countries/))

TOPIC

ECONOMIC GROWTH ([HTTPS://AFRICAPORTAL.ORG/TOPIC/ECONOMIC-GROWTH/](https://africaportal.org/topic/economic-growth/)), FINANCIAL INCLUSION ([HTTPS://AFRICAPORTAL.ORG/TOPIC/FINANCIAL-INCLUSION/](https://africaportal.org/topic/financial-inclusion/)), INFORMAL REMITTANCE ([HTTPS://AFRICAPORTAL.ORG/TOPIC/INFORMAL-REMITTANCE/](https://africaportal.org/topic/informal-remittance/))



Publications

Features

Partners

Contributors

About Us

APC

Contact

AFRICA PORTAL ROUNDUP NEWSLETTER

Sign up for the latest analysis and policy research on Africa

Subscribe

The Africa Portal is a research repository and an expert analysis hub on African affairs.

(<https://www.kas.de/en/web/politischer-dialog-subsahara-afrika/home>)

 (https://saiia.org.za)