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Proceedings of the Ecological-Socio-Economic Systems: Models of Competition and Cooperation (ESES 2019)

AN ORGANIZATION'S CASH FLOW MANAGEMENT IN DIGITAL ECONOMY



An Organization's Cash Flow Management in Digital Economy

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cash flows, inbound cash flows, outbound cash flows, management system, digital technology, digital economy

Abstract

Modern conditions for the development of the world economy determine the formation of needs in the creation and implementation of new approaches to managing economic processes at all levels of an organization. Digital solutions that meet the modern business demands and, when used rationally, contribute to

increasing the efficiency of current, investment and financial activities of organizations, are coming to the forefront in management innovations. Given the paramount role of cash flows in the stable functioning of organizations, it is their management that should be organized using digital technology. This study proposes an authors' approach to the formation and implementation of an organization's cash flow management system that takes into account management entities at different levels, the entire set of receipts and payments by type of activity, as well as an expanded list of management tools. It is proved that application of an organization's cash flow management system, proposed by the authors, contributes to the rational use of resources and increases the financial performance of the activity as a whole.

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