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Analysis of the Status Quo and Development Trend of Financial Reform in Laos

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China, Laos, Financial reform, Economic

Abstract
This paper selected the economic indicators through 1997-2016 of Laos, carried out ADF test, co-integration test and Granger test, deleted the variables that did not have

causality, and then selected the economic variables related to economic growth i
Laos and analyzed the trend of development of Laos financial reform.. On this bas
concludes the savings rate, credit scale and international cooperation which will
improve Laos' financial reform and economic growth. As the implementation of the
"One Belt, One Road" opening-up policy of China in recent years, the cooperation
between China and Laos is becoming increasingly close. This paper suggests that
future cooperation may focus on the financial area. It will help to gain mutual benefits.

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