

We are Canada's central bank. We work to preserve the value of money by keeping inflation low and stable.

Policy interest rate

4.5%

Jul 24, 2024

Total CPI inflation

2.7%

Jun 2024

CPI-trim 2.9% Jun 2024

CPI-median 2.6% Jun 2024



If you still hold Canada Savings Bonds, please be advised that the telephone contact number 1-877-899-3599 has been discontinued. If you called that number since February 2024, you may have been exposed to **a scam**. If so, contact the **Canadian Anti-Fraud Centre** at **1-888-495-8501**. For information about Canada Savings Bonds, contact the **Unclaimed Properties Office** at **1-833-876-2267**.

News

Canada Border Services Agency wins Bank of Canada counterfeit deterrence award

August 14, 2024

The Bank of Canada is pleased to announce the recipients of its 2024 Law Enforcement Award of Excellence for Counterfeit Deterrence.

Content Type(s): [Press](#), [Announcements](#)

Bank of Canada engages experts to assess internal review of exceptional policy actions during pandemic

August 8, 2024

Media Relations - Ottawa, Ontario

The Bank of Canada announced today the names of three external experts who will provide an independent assessment of its review of exceptional policy actions taken during the COVID-19 pandemic.

Content Type(s): [Press](#), [Press releases](#)

Summary of Governing Council deliberations: Fixed announcement date of July 24, 2024

August 7, 2024

This is an account of the deliberations of the Bank of Canada's Governing Council leading to the monetary policy decision on July 24, 2024.

Content Type(s): [Publications](#), [Summary of deliberations](#)

Bank of Canada publishes its 2025 schedule for policy interest rate announcements and other major publications

August 6, 2024

Media Relations - Ottawa, Ontario

The Bank of Canada today published its 2025 schedule for policy interest rate announcements and the release of the quarterly *Monetary Policy Report*.

Content Type(s): [Press](#), [Press releases](#)

Market Participants Survey—Second Quarter of 2024

August 2, 2024




The Market Participants Survey results are based on questionnaire responses from about 30 financial market participants.

Content Type(s): [Publications](#), [Market Participants Survey](#)



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Congratulations to Darren Ouderkirk, Stéphane Legault, Philippe Sincennes, and Jacquie Gawlina of [@CanBorder](#) – this year’s recipients of our Award of Excellence for [#Counterfeit](#) Deterrence!   

bit.ly/3X3hyz2

[#CACP2024](#) [@CACP_ACCP](#)



2:30 PM · Aug 14, 2024



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Exchange rates

Canadian dollar =

Market notices

- [CFEC Releases Results of April 2024 Foreign Exchange Volume Survey](#) July 22, 2024
- [Bank of Canada announces increases to the dealer and round limits for Overnight Repo operations](#) July 12, 2024
- [CFIF-BATVN publishes an educational primer on Canadian Asset-Backed Commercial Paper](#) June 26, 2024
- [Changes to Assets Eligible as Collateral under the Bank of Canada’s Standing Liquidity Facility](#) June 11, 2024
- [CARR provides guidance for CDOR-based loans, derivatives and securities that do not have a robust fallback in place for CDOR’s cessation post June 28, 2024](#) June 10, 2024

Upcoming events

- **Release: Senior Loan Officer Survey** August 19, 2024
- **Labour Day** September 2, 2024
- **Interest Rate Announcement** September 4, 2024
- **Speech: Tiff Macklem, Governor** September 10, 2024
- **Publication: Summary of Deliberations** September 18, 2024