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Subject(s): Supranational / Global Economy, Governance, Economic policy, International relations/trade, Geopolitics

Published by: PISM Polski Instytut Spraw Międzynarodowych

Keywords: United States; People’s Republic of China; US-China economic cooperation; trade agreement; protection of intellectual property; global economy;

Summary/Abstract: The trade agreement between the U.S. and China, the so-called “phase one” deal, that entered into force on 14 February, obliges China to increase purchases of U.S. products, strengthen the protection of intellectual property, and facilitate access to the Chinese market. It does not eliminate the tariffs imposed by either side since 2018 but reduces uncertainty in the global economy. Most of the solutions will have a negative impact on third countries. The de-escalation of the dispute with China gives the U.S. the opportunity to increase trade pressure on the EU.



Series: PISM Bulletin (/search/search-result?f=%7B%22SeriesID%22%3A%2277%22%7D)

Page Count: 2

Publication Year: 2020 **Language:** English

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