

# Computing Realized Compound Yield With A Financial Calculator: A Note

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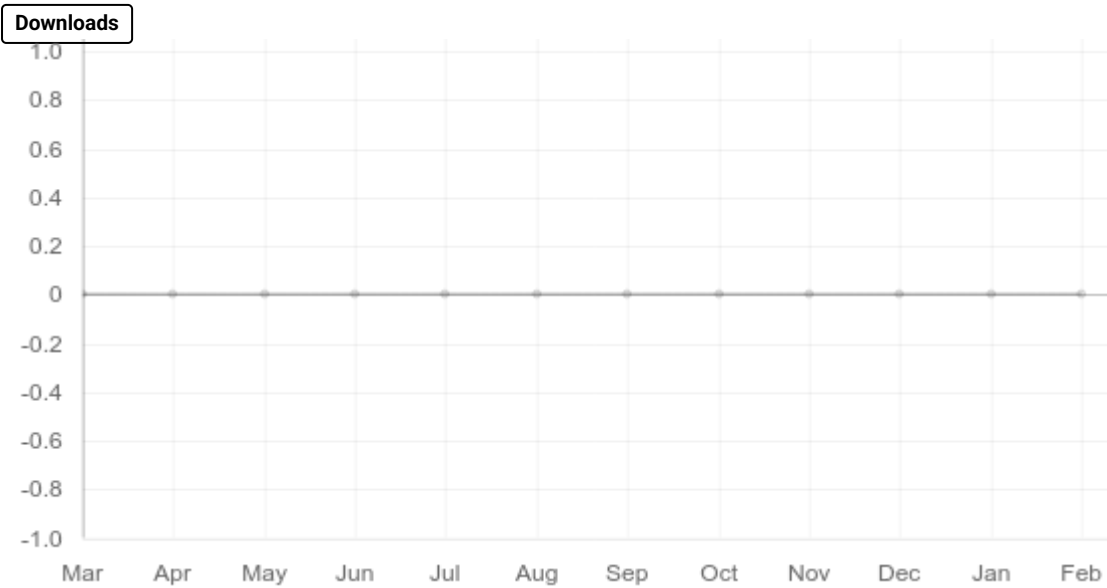
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## Keywords

yield to maturity, realized compound yield, modified internal rate of return

## Abstract

This note points out that realized compound yield (RCY) has a similar concept from capital budgeting; namely, modified internal rate of return. Recognizing this relationship makes it easier to teach the concept and allows students to easily compute RCY using a financial calculator.



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