

The Monthly Barometer Of The Indian Stock Market

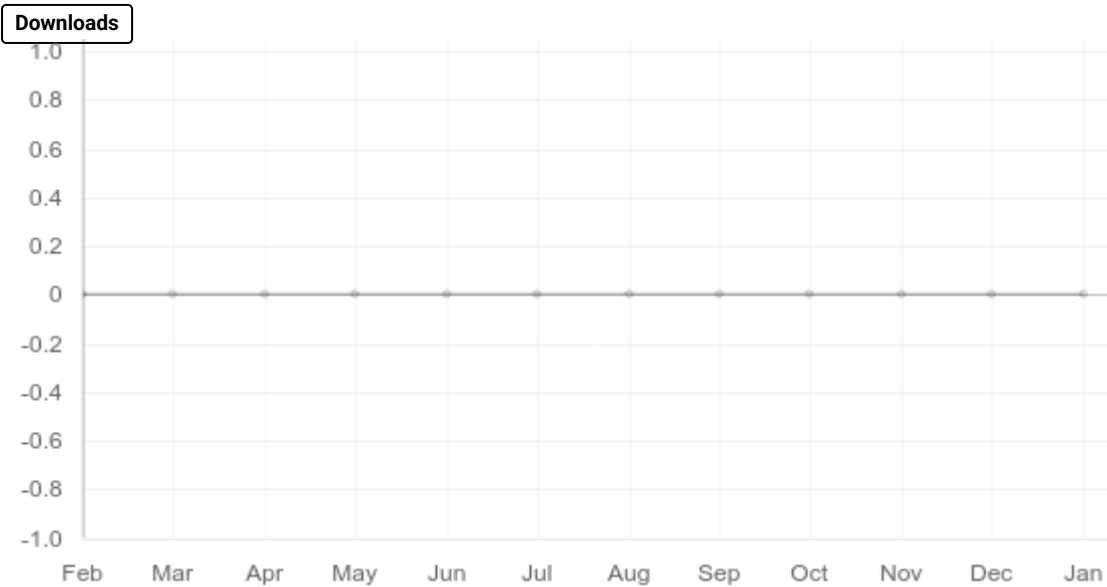
Jayen B. Patel
Adelphi University

Keywords

January Barometer, Indian Stock Market, Monthly Barometer, Other January Effect

Abstract

The January Barometer or the Other January effect suggests that January returns can predict future performance of the stock market. In this study, it is examined if any particular calendar month return can effectively be used as a monthly barometer to accurately predict future direction of the Indian stock market. The results indicate none of the calendar month returns has consistent ability to accurately predict the performance of the Indian stock market over the next twelve months. The accuracy of prediction did not substantially improve whether the predictor month had generated positive or negative returns. The results continue to remain remarkably consistent when the predictability accuracy was analyzed over time by examining the effect separately over years. The findings of this study clearly demonstrate that the Indian stock market does not possess a monthly barometer that can accurately predict future direction of the stock market.



Abstract 103 | PDF Downloads 111

[PDF](#) (../.../..../index.php/IBER/article/view/8358/8383)

Published
Dec 31, 2013

DOI <https://doi.org/10.19030/iber.v13i1.8358> (<https://doi.org/10.19030/iber.v13i1.8358>)

How to Cite

More Citation Formats ▾

Issue
[Vol. 13 No. 1 \(2014\)](#) ([../..../index.php/IBER/issue/view/891](#))

Section

Articles

Most read articles by the same author(s)

- Jayen B. Patel, [Calendar Effects In The Indian Stock Market](#) ([../..../index.php/IBER/article/view/3234](#)), [International Business & Economics Research Journal \(IBER\): Vol. 7 No. 3 \(2008\)](#) ([../..../index.php/IBER/issue/view/342](#))
- Jayen B. Patel, [The Monthly Barometer Of The Indian Stock Market](#) ([../..../index.php/IBER/article/view/8358](#)), [International Business & Economics Research Journal \(IBER\): Vol. 13 No. 1 \(2014\)](#) ([../..../index.php/IBER/issue/view/891](#))
- Jayen B. Patel, [Diversification In An Emerging Market: A Closer Look At The Indian Stock Market](#) (/), [International Business & Economics Research Journal \(IBER\): Vol. 5 No. 1 \(2006\)](#) (/)


Advertisement

[Make a Submission \(../../index.php/IBER/about/submissions\)](#)

Current Issue

»  ([../../index.php/IBER/gateway/plugin/WebFeedGatewayPlugin/atom](#))

»  ([../../index.php/IBER/gateway/plugin/WebFeedGatewayPlugin/rss2](#))

»  ([../../index.php/IBER/gateway/plugin/WebFeedGatewayPlugin/rss](#))



(<https://www.cluteinstitute.com/#conferences>)

International Business & Economics Research Journal

Published since 2002

ISSN 1535-0754 (print), ISSN 2157-9393 (online)

The International Business & Economics Research Journal (IBER) welcomes articles in all areas of international business and economics research.

IMPORTANT LINKS

About the Journal ([../../../index.php/IBER/about](http://www.cluteinstitute.com/index.php/IBER/about))

Editorial Team ([../../../index.php/IBER/about/editorialTeam](http://www.cluteinstitute.com/index.php/IBER/about/editorialTeam))

Submissions (<https://www.cluteinstitute.com/submissions/>)

Contact ([../../../index.php/AJBE/about/contact](http://www.cluteinstitute.com/index.php/AJBE/about/contact))

Become a Reviewer (<https://www.cluteinstitute.com/journal-reviewer-application/>)

CONTACT

Email: Journals@CluteInstitute.com (<mailto:Journals@CluteInstitute.com>)

Phone: +1 303-904-4750

Website: www.CluteJournals.com (/)

Address: 6901 South Pierce Str. Suite #100M Littleton, Colorado 80128 United States

Copyright © 2020 Clute Institute

OJS Hosting, Support, and Customization by: [OpenJournalSystems.com](http://openjournalssystem.com) (<http://openjournalssystem.com/>)