

EconStor (/) / WIFO - Österreichisches Institut für Wirtschaftsforschung, Wien (/handle/10419/128648)

/ WIFO Working Papers, Österreichisches Institut für Wirtschaftsforschung (WIFO) (/handle/10419/128649)

Please use this identifier to cite or link to this item: <https://hdl.handle.net/10419/179315>

**Title:**

A European net wealth tax

Authors:

Krenek, Alexander
Schratzenstaller, Margit

Year of Publication:

2018

Series/Report no.:

WIFO Working Papers No. 561

Publisher:

Austrian Institute of Economic Research (WIFO), Vienna

Abstract:

The increase of wealth inequality in many EU countries has spurred interest in wealth taxation. While taxes on wealth for a long time have played only a marginal role in the public finance and taxation literature, more recently a variety of arguments are brought forward in favour of (higher) wealth taxation. At the same time, tax competition has led to an almost complete disappearance of recurrent net wealth taxes in Europe. By dealing with non- and under-reporting in the Household and Consumption Survey (HFCS) data set provided by the European Central Bank, we are able to estimate the wealth distribution within 20 EU countries and the revenue potential of a progressive EU-wide net wealth tax.

Subjects:

Net wealth tax
wealth taxation
wealth distribution
HFCS
top wealth holders

JEL:

E55

Document Type:

Working Paper

Appears in Collections:

WIFO Working Papers, Österreichisches Institut für Wirtschaftsforschung (WIFO)

Files in This Item:

File	Size
wp_2018_561.pdf (https://www.econstor.eu/bitstream/10419/179315/1/wp_2018_561.pdf)	706.29 kB

[Download Statistics \(/esstatistics/10419/179315?year=2024&month=10\)](/esstatistics/10419/179315?year=2024&month=10)

[BibTeX-Export \(/bibtexexport/10419/179315/Krenek2018European.bib\)](/bibtexexport/10419/179315/Krenek2018European.bib)



Items in EconStor are protected by copyright, with all rights reserved, unless otherwise indicated.