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Which developmentalism? A Keynesian–Institutionalist proposal

Fernando Ferrari Filho and Pedro Cezar Dutra Fonseca

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Academic discussion of Brazil's economic growth is currently framed in terms of export-led growth and wage-led growth, identified, respectively, with the new- developmentalism and the social-developmentalism approaches. This article presents a Keynesian–Institutionalist proposal to the Brazilian economy based on a wage-led regime without neglecting the long-run balance of payment current account requirement to ensure macroeconomic stability in the Brazilian economy.

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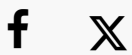
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