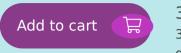
Enter your search terms here



Advanced search

<u>Home</u> / <u>Journals</u> / <u>Property Management</u> / <u>Volume 29 Issue 5</u> / The regulatory environment and housing finance market in Ghana

To read this content please select one of the options below:



32.00€ (excl. tax) 30 days to view and download





# The regulatory environment and housing finance market in Ghana

#### Nicholas Addai Boamah 🔻

#### **Property Management**

ISSN: 0263-7472

After prime ation date: 18 October 2011

Standard
Serial

Number.)

### DOWNLOADS



#### **Abstract**

#### Purpose

The housing finance market in Ghana is highly underdeveloped. This may be as a result of unfriendly or poor regulatory environment. This paper seeks to examine the regulatory environment and to determine its impact on the development of the formal housing finance market in the country.

#### Design/methodology/approach

The paper executes this by surveying the housing finance literature. It also carries out a review of the legal framework of the country's mortgage market.

#### Findings

It is found that inadequate foreclosure rights of lenders before December 2008 constrained the development of the formal housing finance market in Ghana. The research notes that the enactment of the Home Mortgage Finance Act, 2008 (Act 770) in December 2008 has created a conducive legal environment for collateralised lending in the country. This has improved the prospects of developing the housing finance market in the country.

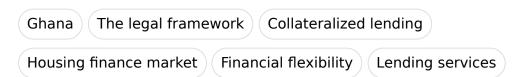
#### **Practical implications**

It is noted that a credit bureau industry and mortgage refinancing mechanisms must be put in place if the Act 770, 2008 is to facilitate mortgage market development in the country. It recommends additional policy and institutional

We are using cookies to give you the best experience on our website, but you are free to manage these at any time. To continue with our standard settings click "Accept". To find out more and manage your cookies, click "Manage cookies".



## Keywords



#### Citation

Addai Boamah, N. (2011), "The regulatory environment and housing finance market in Ghana", <u>Property Management</u>, Vol. 29 No. 5, pp. 406-422.

https://doi.org/10.1108/02637471111178100



Publisher: Emerald Group Publishing Limited

Copyright © 2011, Emerald Group Publishing Limited

