

Impact of the IFRS and US-GAAP on economic-financial indicators

Ilse Maria Beuren; Nelson Hein; Roberto Carlos Klann

✚ Author & Article Information

Managerial Auditing Journal (2008) 23 (7): 632–649.

<https://doi.org/10.1108/02686900810890616>

Purpose

The paper seeks to analyze the impact of differences between the International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Principles in the United States (US GAAP) in the economic-financial indicators of English companies.

Design/methodology/approach

The research is characterized as descriptive-quantitative, using regression and correlation analysis. The study was developed on 37 English companies that negotiate American Depositary Receipts (ADRs) on the New York Stock Exchange (NYSE). Documental research consisted of accounting statements (AS) from 2005 sent to the London Stock Exchange (LSE) and to the NYSE.

Findings

The research shows percentage differences in the economic-financial indicators of English companies, calculated based on AS sent to the LSE and the NYSE that suggest divergences between the IFRS and the US GAAP. However, analysis of regression and correlation indicate significant correlation between the differences of these indicators. Thus, it was concluded that the economic-financial indicators are not affected in a significant way by the divergences in the accounting standards considered.

Research limitations/implications

As limitations, the economic-financial indicators chosen can be pointed out. Therefore, in the individual analysis of each indicator and of each company there are greater or lesser differences that are dependent on the existence of the elements that possess difference in the applicable norms and their sums.

Originality/value

economic-financial indicators from a sample of companies that release AS in IFRS and US GAAP.

Keywords: [Accounting standards](#), [Disclosure](#), [Stock exchanges](#)

© Emerald Group Publishing Limited

You do not currently have access to this content.

Sign in

Don't already have an account? [Register](#)

Client Account

Email address / Username

Password

[Reset password](#)

[Register](#)

ICE Member Sign In

Log in



Access through your institution

Purchased this content as a guest? Enter your email address to

We use cookies to optimize site functionality and targeting cookies to give you the best possible experience. Your experience, your choice. Learn more here:

[Visit our cookie policy page](#)

Pay-Per-View Access €35.00

 Buy This Article

Rental

This article is also available for rental through DeepDyve.

