

[Advanced search](#)[Home](#) / [Journals](#) / [Managerial Finance](#) / [Volume 34 Issue 3](#)

/ The determinants of banks' profits in Greece during the period of EU financial integration

To read this content please select one of the options below:

Add to cart

32.00€ (excl. tax)
30 days to view and
download

Access through your institution



Access and purchase options ▾

The determinants of banks' profits in Greece during the period of EU financial integration

[Kyriaki Kosmidou](#) ▾[Managerial Finance](#)

DOWNLOADS

ISSN: 0307-4358



8475

Article publication date: 15 February 2008

Standard

Serial [Permissions](#)

Number.)

Abstract

Purpose

This paper aims to examine the determinants of performance of Greek banks during the period of EU financial integration (1990-2002).

Design/methodology/approach

The approach is to use an unbalanced pooled time series dataset of 23 banks.

Findings

High return on average assets (ROAA) was found to be associated with well-capitalized banks and lower cost to income ratios. Size was positive in all cases but statistically significant only when the macroeconomic and financial structure variables entered the models. Turning to macroeconomics and financial structure, the growth of gross domestic product (GDP) has a significant and positive impact on ROAA, while inflation has a significant negative impact.

Originality/value

The paper's value lies in showing that money supply growth has no significant impact on profits, whereas the ratios banks' assets to GDP, stock market capitalization to banks assets and concentration are all statistical significant and negatively related to ROAA.

We are using cookies to give you the best experience on our website, but you are free to manage these at any time. To continue with our standard settings click "Accept". To find out more and manage your cookies, click "Manage cookies".

Accept

[Manage cookies](#)

CITATION

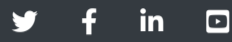
[Kosmidou, K.](#) (2008), "The determinants of banks' profits in Greece during the period of EU financial integration", [Managerial Finance](#), Vol. 34 No. 3, pp. 146-159.
<https://doi.org/10.1108/03074350810848036>

 [Download as .RIS](#)

Publisher: Emerald Group Publishing Limited
Copyright © 2008, Emerald Group Publishing Limited

[Support & Feedback](#) ▲ [Manage cookies](#)

 Emerald logo



© 2024 Emerald Publishing Limited. All rights reserved, including rights for text and data mining, artificial intelligence training and similar technologies.

Services

[Authors](#)
[Editors](#)
[Librarians](#)
[Researchers](#)
[Reviewers](#)

About

[About Emerald](#)
[Working for Emerald](#)
[Contact us](#)
[Publication sitemap](#)

Policies and information

[Privacy notice](#)
[Site policies](#)
[Modern Slavery Act](#)
[Chair of Trustees governance statement](#)
[Accessibility](#)