Enter your search terms here



Advanced search

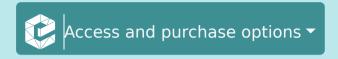
Home / Journals / Managerial Finance / Volume 36 Issue 3

/ The effect of the mandatory adoption of corporate governance mechanisms on earnings manipulation, management effectiveness

To read this content please select one of the options below:







The effect of the mandatory adoption of corporate governance mechanisms on earnings manipulation, management effectiveness and firm financing: Evidence from Greece



Managerial Finance

ISSN: 0307-4358

Artier prime ation date: 23 February 2010

Standard
Serial

Number.)





Abstract

Purpose

The purpose of this paper is to examine the effect of the mandatory adoption of corporate governance mechanisms on serious firm issues (earnings manipulation, management effectiveness and firm's financing).

Design/methodology/approach

Cross-sectional analysis is employed to investigate the association between the corporate governance mechanisms that have been introduced by the L.3016/2002 and earnings manipulation, management effectiveness and firm's financing.

Findings

This study finds that the mandatory corporate governance mechanisms decrease firms' weighted average cost of capital, increase firm's financing and have no impact on firms' effectiveness and earnings manipulation.

Practical implications

This study provides insights regarding the extent to which the mechanisms of corporate governance provided by the L.3016/2002, improve the quality of financial statements prepared by Greek companies. The conclusions of the study are useful for the providers of equity and debt capital, the

We are using cookies to give you the best experience on our website, but you are free to manage these at any time. To continue with our standard settings click "Accept". To find out more and manage your cookies, click "Manage cookies".

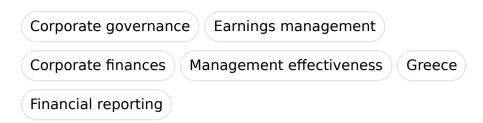


Manage cookies



financing.

Keywords



Citation

<u>Chalevas, C.</u> and <u>Tzovas, C.</u> (2010), "The effect of the mandatory adoption of corporate governance mechanisms on earnings manipulation, management effectiveness and firm financing: Evidence from Greece", <u>Managerial Finance</u>, Vol. 36 No. 3, pp. 257-277.

https://doi.org/10.1108/03074351011019573



Publisher: Emerald Group Publishing Limited Copyright © 2010, Emerald Group Publishing Limited

