

To read this content please select one of the options below:

Add to cart

37.00€ (excl. tax)  
30 days to view and download

Access through your institution

Access and purchase options

# Insider dealing: fraud in Islam?

[Siti Faridah Abdul Jabbar](#)

[Journal of Financial Crime](#)

ISSN: 1359-0790

(International Article publication date: 4 May 2012

Standard

Serial

Number.)

DOWNLOADS



2275

[Permissions](#)

## Abstract

### Purpose

The purpose of this paper is to examine whether insider dealing is fraud from the perspective of Islam.

### Design/methodology/approach

The paper uses analogy (qiyas) of the injunctions in the Qur'an and Sunnah and critical analysis of literature on Islam.

### Findings

The paper finds that insider dealing is fraud (taghrir) in Islam and the defrauded party has the option to rescind the transaction for fraud (khiyar al-tadlis) as well as for latent defect (khiyar al-'aib).

### Practical implications

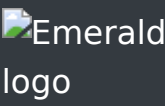
The paper is practical as a source of reference in legislating laws relating to insider dealing particularly where Shari'ah is the principal source of law.





### Originality/value

The paper presents a novel attempt in establishing that insider dealing is fraud from the perspective of Islam.

## Keywords

- Crimes
- Finance
- Fraud
- Insider dealing
- Insider trading
- Islam



     
© 2024 Emerald Publishing  
Limited

Services

- [Authors](#)
- [Editors](#)
- [Librarians](#)
- [Researchers](#)
- [Reviewers](#)

About

- [About Emerald](#)
- [Working for Emerald](#)
- [Contact us](#)
- [Publication sitemap](#)

Policies and  
information

- [Privacy notice](#)
- [Site policies](#)
- [Modern Slavery Act](#)
- [Chair of Trustees governance statement](#)
- [Accessibility](#)