

Karen Nunez

[+ Author & Article Information](#)

Journal of Financial Reporting and Accounting (2012) 10 (1): 55–72.

<https://doi.org/10.1108/19852511211237444>

Purpose

The purpose of this study is to investigate the value-relevance of regulatory financial reporting requirements for jurisdictional public utilities, natural gas companies and oil pipelines in the USA.

Design/methodology/approach

An event study methodology is used to examine the stock market's response to regulatory accounting and reporting requirements. Also, the explanatory power of regulatory disclosures pertaining to fair values of on-balance sheet derivatives is tested.

Findings

The empirical findings suggest the market responded favorably to the regulatory requirements, and the accounting and reporting changes are perceived as useful to investors in equity valuation.

Originality/value

This study extends the prior research by addressing the value relevance of disaggregated disclosures for on-balance sheet derivatives. The results are generalizable to other standard setting environments, particularly in foreign markets that have experienced rapid growth in derivatives markets in recent years.

Keywords: [Utilities](#), [Derivatives](#), [Federal Energy Regulatory Commission \(FERC\)](#), [Derivative markets](#), [Financial reporting](#)

© Emerald Group Publishing Limited

You do not currently have access to this content.

Don't already have an account? [Register](#)

Client Account

Email address / Username

Password

[Reset password](#)

[Register](#)

ICE Member Sign In

[Log in](#)



[Access through your institution](#)

Purchased this content as a guest? Enter your email address to restore access.

Email Address

Pay-Per-View Access €35.00

[Buy This Article](#)

Rental

We use cookies to optimize site functionality and targeting cookies to give you the best possible experience. Your experience, your choice. Learn more here:

[Visit our cookie policy page](#)

This article is also available for rental through DeepDyve.



We use cookies to optimize site functionality and targeting cookies to give you the best possible experience. Your experience, your choice. Learn more here:

[Visit our cookie policy page](#)