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What can Latin-American entrepreneurs learn from Catalan gazelles? ≒

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Purpose

The purpose of this paper is to systematize the strategic capabilities of seven surviving industrial Catalan companies which were going through explosive growth in 1999.

Design/methodology

We use the comparative case studies method to draw on the common features among the seven in-debt cases we built. We are well aware that the method of comparative case studies does not provide a sufficient base for bold generalizations. However, the qualitative approach adopted here allows for the first in-depth look at the strategies that bring surviving entrepreneurs from explosive growth to a more balanced growth path.

Findings

We identify four organizational capabilities as key to the survival of these businesses ten years later: first, ability to prioritize product and market development, including internationalization, over operations; second, ability to reorganize internally and delegate in a timely manner; third, ability to manage innovation and support creativity linked to productivity; and finally, ability to manage economic and financial resources.

Social implications

Implications for the culturally proximate and less-studied Latin-American gazelles are presented.

Keywords: Gazelles, High-growth firms, Strategic capabilities, Entrepreneurship, Catalonia, Latin America, Entrepreneurialism, Central America, South America, gacelas, firmas de alto crecimiento, capacidades estratégicas, emprendimiento, Latinoamérica

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