

Enter your search terms here



Advanced search

[Home](#) / [Journals](#) / [Journal of Financial Regulation and Compliance](#) / [Volume 23 Issue 1](#)/ [Effective regulatory regimes: a comparative analysis of GCC financial regulators](#)

To read this content please select one of the options below:

Add to cart

32.00€ (excl. tax)
30 days to view and
download

Access through your institution

Access and purchase options 


Effective regulatory regimes: a comparative analysis of GCC financial regulators

[Mohamed Aly Ramady](#) [Journal of Financial Regulation and Compliance](#)

ISSN: 1358-1988

Article publication date: 9 February 2015

Standard

Serial [Permissions](#) 

Number.)

DOWNLOADS



Abstract

Purpose

The purpose of this study is to investigate the effects of the global financial crisis on Gulf Cooperation Council (GCC) bank regulation and the impact on the region and the policies adopted by the regulators to avoid financial panic and contagion.

Design/methodology/approach

The author examines GCC countries' financial soundness indicators in terms of capital adequacy, non-performing loans and provisioning rates, including central bank liquidity support, deposit guarantees, capital injections and monetary easing and policies to mitigate risk assessment, and the monitoring and elimination of practices promoting excessive risk. GCC compliance regimes through multinational organizations and the exposure of the region to cross-border financial linkages to test for financial soundness are assessed.

Findings

Overall, results indicate that comprehensive regulatory oversight exists in the GCC in conformity with international standards, and Basel capital adequacy requirements, and that the GCC regulators have acted prudently to establish high coverage in all measures but that gaps exist concerning cross-border surveillance and a need for imposition of capital surcharges on banks deemed high systemic risk. The

We are using cookies to give you the best experience on our website, but you are free to manage these at any time. To continue with our standard settings click "Accept". To find out more and manage your cookies, click "Manage cookies".

Accept

[Manage cookies](#)

The paper shows that the GCC regulators need to address cross-border surveillance, as local banks branch internationally and foreign banks operate in the region.

Originality/value

The author is not aware of any similar work that compares the regulatory policies of the GCC.

Keywords

Supervision

GCC

Compliance

Policy oversight

Islamic

Regulators

Acknowledgements

The author wishes to acknowledge the support granted by King Fahd University of Petroleum and Minerals Deanship of Scientific Research under project number IN 121032 in the preparation of this research.

Citation

Ramady, M.A. (2015), "Effective regulatory regimes: a comparative analysis of GCC financial regulators", [Journal of Financial Regulation and Compliance](#), Vol. 23 No. 1, pp. 2-17. <https://doi.org/10.1108/JFRC-09-2013-0032>

 [Download as .RIS](#)

Publisher: Emerald Group Publishing Limited

Copyright © 2015, Emerald Group Publishing Limited