Enter your search terms here

Q

Advanced search

<u>Home</u> / <u>Journals</u> / <u>Journal of Investment Compliance</u> / <u>Volume 15 Issue 1</u> / SEC approves amendment to FINRA IPO allocation rule 5131, easing compliance for fund investors

To read this content please select one of the options below:





SEC approves amendment to FINRA IPO allocation rule 5131, easing compliance for fund investors

DOWNLOADS

98

Charles S. Gittleman, Russell D. Sacks, Jennifer D. Morton

Journal of Investment Compliance

ISSN: 1528-5812

Article क्रांशिकां ation date: 27 February 2014

Standard Serial

Aubustera ct

Purpose

The purpose of the paper is to describe the recent amendments to FINRA's IPO Allocation Rule that were approved by the US Securities and Exchange Commission.

Design/methodology/approach

The paper provides a description of the IPO Allocation Rule and its operation, followed by a description of the IPO Allocation Rule amendments recently amended.

Findings

On November 27, 2013, the Securities and Exchange Commission approved a change to FINRA's IPO allocation rule 5131 (the "amendment"). The amendment allows a fund of funds or other collective investment account that is investing in an IPO to rely on a written representation from an unaffiliated private fund investor that does not look through to its beneficial owners, provided that such unaffiliated private fund is managed by an investment adviser, has assets greater than \$50 million, and meets certain other indicia of independence that are described.

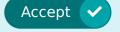
Originality/value

The paper provides practical guidance from experienced regulatory lawyers regarding an amendment to an important rule governing IPO sales and allocation practices.

Keywords

United States Securities and Exchange Commission (SEC)

We are using cookies to give you the best experience on our website, but you are free to manage these at any time. To continue with our standard settings click "Accept". To find out more and manage your cookies, click "Manage cookies".



Acknowledgements

© 2014 Shearman & Sterling LLP Citation

S. Gittleman, C., D. Sacks, R. and D. Morton, J. (2014), "SEC approves amendment to FINRA IPO allocation rule 5131, easing compliance for fund investors", Journal of Investment Compliance, Vol. 15 No. 1, pp. 52-57. https://doi.org/10.1108/JOIC-01-2014-0002

Download as .RIS

Publisher: Emerald Group Publishing Limited

Copyright © 2014, Authors

Support & Feedback <u>Manage cookies</u>

Emerald logo

y f in ⊡ © 2024 Emerald Publishing Limited Services
Authors
Editors
Librarians
Researchers
Reviewers

About Emerald
Working for Emerald
Contact us

<u>Publication sitemap</u>

Policies and information
Privacy notice
Site policies
Modern Slavery Act
Chair of Trustees governance statement
Accessibility