

Enter your search terms here



Advanced search

[Home](#) / [Journals](#) / [Review of International Business and Strategy](#) / [Volume 29 Issue 3](#)
 / Strategic approaches to value investing: a systematic literature review of international studies

To read this content please select one of the options below:

Add to cart



32.00€ (excl. tax)
30 days to view and
download



Access through your institution

Access and purchase options 

Strategic approaches to value investing: a systematic literature review of international studies

[Enrico Battisti, Nicola Miglietta, Antonio Salvi, Fabio Creta](#) 

[Review of International Business and Strategy](#)

DOWNLOADS

 1254

ISSN: 2059-6014

Article publication date: 23 August 2019

International

Standard

Serial

Number

Issue

2019

Abstract

Purpose

This paper aims to present a systematic literature review (SRL) on the topic of value investing (VI) in the international studies. The purpose of this study is twofold: to highlight the strategic approaches followed in recent contributions in the field of finance connected to the main approaches of the pioneering authors (Graham and Dodd, 1934; Fisher, 1958; Fama and French, 1992; Lakonishok, Shleifer and Vishny, 1994) who have investigated VI; and to analyse whether scholars follow a qualitative approach in studying VI that enables companies to achieve greater competitive advantage..

Design/methodology/approach

From a SLR of peer-reviewed papers covering the period 2007-2017, 45 papers were identified and analysed to present a better understanding of the adopted approaches and methodologies compared to the pioneering contributions on the topic.

Findings

This search found that 24 out of 45 papers specifically analyse VI. In particular, this work highlights 20 out of 24 papers that directly or indirectly follow the approaches of

We are using cookies to give you the best experience on our website, but you are free to manage these at any time. To continue with our standard settings click "Accept". To find out more and manage your cookies, click "Manage cookies".

Accept



Manage cookies



none of the contributions takes into account qualitative analysis of a company to define whether the firm itself does or does not have a sustainable competitive advantage.

Practical implications

This paper suggests to international investors who intend to invest in one or more markets to revise the basic principles of VI, while also considering qualitative elements related to strategic aspects and behavioural finance. In particular, this study suggests that the investor introduce a qualitative analysis to allocate equity in value firms with a lasting competitive advantage.

Originality/value

This study contributes to advance the knowledge of VI from a theoretical point of view. To the best of the authors' knowledge, it is the first study that systematises the international literature on this topic by highlighting the main contributions written in the period 2007-2017, analysing the development of the pioneering strategic approaches and examining their method of assessing firms.

Keywords

- Systematic literature review
- Value investing
- International studies
- Capital allocation
- Lasting competitive advantage
- Strategic approaches
- International investors
- Corporate finance

Citation

Battisti, E., Miglietta, N., Salvi, A. and Creta, F. (2019), "Strategic approaches to value investing: a systematic literature review of international studies", [Review of International Business and Strategy](#), Vol. 29 No. 3, pp. 253-266. <https://doi.org/10.1108/RIBS-01-2019-0011>

 [Download as .RIS](#)

Publisher: Emerald Publishing Limited
Copyright © 2019, Emerald Publishing Limited