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High-Leverage Finance Capitalism, the Economic Crisis, Structurally Related Ethics Issues, and Potential Reforms

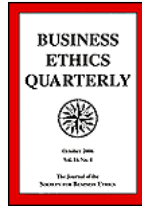
Richard P. Nielsen

Business Ethics Quarterly

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Abstract

In this updated and revised version of his 2008 Society for Business Ethics presidential address, Richard Nielsen documents the characteristics and extent of the 2007-2009 economic crisis and analyzes how the ethics issues of the economic crisis are structurally related to a relatively new form of capitalism, high-leverage finance capitalism. Four types of high-leverage finance capitalism are considered: hedge funds; private equity-leveraged buyouts; high-leverage,...

Journal Information

Business Ethics Quarterly (BEQ) is the journal of the Society for Business Ethics and the leading scholarly journal in its field. It publishes scholarly articles from a variety of disciplinary orientations that focus on the general subject of the application of ethics to the international business community. The journal addresses theoretical, methodological, and issue-based questions that can advance ethical inquiry and improve the ethical performance of business...

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