

August 01 2001

# The Competitive Role of Credit Unions in Small Local Financial Services Markets

Robert M. Feinberg

[> Author and Article Information](#)

*The Review of Economics and Statistics* (2001) 83 (3): 560–563.

<https://doi.org/10.1162/00346530152480207> [Article history](#) 

[Cite](#) [Permissions](#) [Share](#) 

## Abstract

Although there is a considerable literature on the role of market structure in banking markets, no attention has been given to the impact of the competitive discipline provided by credit unions on consumer credit rates offered by banks. After presenting a theoretical framework for understanding the impact credit unions should be expected to have, this article analyzes a pooled cross-sectional, time-series sample with roughly 1,000 observations on relatively small United States markets, with the focus on explaining bank rates for two types of consumer loans. Results confirm the previously observed role of market structure and suggest a significant role for credit unions in disciplining the exercise of market power by banks.

**Issue Section:** [Notes](#)

This content is only available as a PDF.

© 2001 President and Fellows of Harvard College and the Massachusetts Institute of Technology

You do not currently have access to this content.

## Sign in

Don't already have an account? [Register](#)

## Client Account

Email address / Username

Password

Ski

[Sign In](#)

[Reset password](#)

[Register](#)

---

### Sign in via your Institution

Sign in via your Institution

---

[Buy This Article](#)

### Email Alerts

---

[Article Activity Alert](#)

[Latest Issue Alert](#)



[View Metrics](#)

### Latest

---

[Most Read](#)

[Most Cited](#)

[Quantile Effects in Discrete Choice with Social Interactions](#)

[Using Rich Lists to Study the Super-Rich and Top Wealth Inequality: Insights from Switzerland](#)

[Baby Bumps in the Road: The Impact of Parenthood on Job Performance, Human Capital, and Career Advancement](#)

[Machine Learning Can Predict Shooting Victimization Well Enough to Help Prevent It](#)

[Skip to Main Content](#)

### Cited By

---

Web of Science (36)

Google Scholar

Crossref (58)

## Related Articles

---

Are Credit Unions Too Small?

*The Review of Economics and Statistics* (November,2011)

Market Structure and Competition among Retail Depository Institutions

*The Review of Economics and Statistics* (February,2007)

Social Amplification Can Help Solve the Credit Assignment Problem in Collective Learning

isal2025

Trade Credit and Taxes

*The Review of Economics and Statistics* (March,2016)

## Related Book Chapters

---

Credits

The Stack: On Software and Sovereignty

Credits

The Primacy of the Subjective: Foundations for a Unified Theory of Mind and Language

Credits

The Stack: On Software and Sovereignty

Image Credits

Inventing Future Cities

# The Review of Economics and Statistics



[Newsletter sign up](#)



## MIT Press Direct

[About MIT Press Direct](#)

[Books](#)

[Journals](#)

[CogNet](#)

## Information

[Accessibility at MIT](#)

[MIT Press Direct VPAT](#)

[For Authors](#)

[For Customers](#)

[For Librarians](#)

[Direct to Open](#)

[Open Access](#)

[Media Inquiries](#)

[Rights and Permissions](#)

[For Advertisers](#)

## MIT Press

[About the MIT Press](#)

[The MIT Press Reader](#)

[MIT Press Blog](#)

[Seasonal Catalogs](#)

[MIT Press Home](#)

[Give to the MIT Press](#)

## Contact Us

[FAQ](#)

[Direct Service Desk](#)

[Skip to Main Content](#)

The MIT Press colophon is registered in the U.S. Patent and Trademark Office