

November 01 2005

## Exchange Rate Pass-Through into Import Prices

José Manuel Campa, Linda S. Goldberg

> Author and Article Information

*The Review of Economics and Statistics* (2005) 87 (4): 679–690.

<https://doi.org/10.1162/003465305775098189> Article history 

Cite Permissions Share 

### Abstract

We provide cross-country and time series evidence on the extent of exchange rate pass-through into the import prices of 23 OECD countries. We find compelling evidence of partial pass-through in the short run, especially within manufacturing industries. Over the long run, producer-currency pricing is more prevalent for many types of imported goods. Countries with higher rates of exchange rate volatility have higher pass-through elasticities, although macroeconomic variables have played a minor role in the evolution of pass-through elasticities over time. Far more important for pass-through changes in these countries have been the dramatic shifts in the composition of country import bundles.

This content is only available as a PDF.

© 2005 President and Fellows of Harvard College and the Massachusetts Institute of Technology

You do not currently have access to this content.

### Sign in

Don't already have an account? [Register](#)

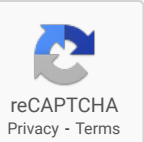
### Client Account

Email address / Username

 Password



I'm not a robot



[Sign In](#)

[Reset password](#)

[Register](#)

**Sign in via your Institution**

Sign in via your Institution

[Buy This Article](#)

## Email Alerts

[Article Activity Alert](#)

[Latest Issue Alert](#)



[View Metrics](#)

**Latest**

[Most Read](#)

[Most Cited](#)

Doing More with Less: Predicting Primary Care Provider Effectiveness

Focused Interventions and Test Score Fade-Out

The Impact of COVID-19 on Productivity

Identity Verification Standards in Welfare Programs: Experimental Evidence from India

[Skip to Main Content](#)

**Cited By**

Web of Science (415)

Google Scholar

Crossref (581)

---

## Related Articles

The Response of Exchange Rate Pass-Through to Market Concentration in a Small Economy: The Evidence from Korea

*The Review of Economics and Statistics*  
(February,1997)

Exchange Rate Pass-Through in U.S. Manufacturing Industries

*The Review of Economics and Statistics*  
(February,1997)

Price Pass-Through and the Minimum Wage

*The Review of Economics and Statistics*  
(February,2001)

Empirical Evidence on the Role of Nonlinear Wholesale Pricing and Vertical Restraints on Cost Pass-Through

*The Review of Economics and Statistics* (May,2013)

---

## Related Book Chapters

Pricing and Bundling Electronic Information Goods

The Internet Upheaval: Raising Questions, Seeking Answers in Communications Policy

Exchange Rate Consequences of Exchange Rate Regimes

Exchange Rate Regimes in the Modern Era

Foreign Exchange

Comparative Political Economy: A Retrospective

Message Passing Interface

Programming Models for Parallel Computing

# The Review of Economics and Statistics

Online ISSN: 1530-9142    Print ISSN: 0034-6535



**MIT Press Direct**

A product of The MIT Press

[Newsletter Sign Up](#)



## MIT Press Direct

[Books](#)

[Journals](#)

[CogNet](#)

## Information

[For Authors](#)

[For Customers](#)

[For Librarians](#)

[Direct to Open](#)

[Open Access](#)

[Media Inquiries](#)

[Rights and Permissions](#)

[For Advertisers](#)

## MIT Press

[About the MIT Press](#)

[The MIT Press Reader](#)

[MIT Press Blog](#)

[Seasonal Catalogs](#)

[MIT Press Home](#)

[Give to the MIT Press](#)

[Skip to Main Content](#)

## Contact Us

[FAQ](#)

[Direct Service Desk](#)

© 2023 The MIT Press

[Terms of Use](#) [Privacy Statement](#) [Crossref Member](#) [COUNTER Member](#) [Accessibility/VPAT](#)

The MIT Press colophon is registered in the U.S. Patent and Trademark Office