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# Okun's Coefficient: A Comment

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## Abstract

This paper reassesses a finding by Martin Prachowny (1993) that the value of the Okun coefficient for the United States (linking unemployment changes to output changes) is only around  $-0.67$  rather than around the more typical value of  $-2.25$ . Using a cointegration framework, and the same data sets as Prachowny, we find, for one of the data sets, that the Okun coefficient is much closer to a value of  $-2.25$ , which supports previous research work.

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