

May 01 1997

How Fast Do Economics Converge?

Paul Evans

[> Author and Article Information](#)

The Review of Economics and Statistics (1997) 79 (2): 219–225.

<https://doi.org/10.1162/003465397556809> [Article history](#) 

[Cite](#) [Permissions](#) [Share](#) 

Abstract

The conventional approach to estimating how fast economics converge examines the cross-economy relationship between the growth rate of per-capita output over some time period and its initial level. This approach produces consistent estimates only under highly restrictive assumptions, which are violated by the data. The paper develops an alternative approach that produces consistent estimates under weak assumptions. This approach yields estimates substantially larger than those reported in the literature and also sufficiently large to be broadly consistent with the predictions of neoclassical growth theory.

This content is only available as a PDF.

© 1997 President and Fellows of Harvard College and the Massachusetts Institute of Technology

You do not currently have access to this content.

Sign in

Don't already have an account? [Register](#)

Client Account

Email address / Username

Password

Skip [Sign In](#) content

[Sign In](#)

[Reset password](#)

Sign in via your Institution

Sign in via your Institution

[Buy This Article](#)

Email Alerts

Article Activity Alert

Latest Issue Alert



View Metrics

Latest

Most Read

Most Cited

Dynamic Impacts of Lockdown on Domestic Violence:
Evidence from Multiple Policy Shifts in Chile

Regulatory Incentives for Innovation: The FDA's Breakthrough
Therapy Designation

Physicians and the Production of Health: Returns to Health
Care during the Mortality Transition

Government Fragmentation and Economic Growth

Cited By

Web of Science (92)

Google Scholar

Related Articles

Regional Convergence: Evidence from a New State-by-State Capital Stock Series

The Review of Economics and Statistics (May,2002)

Realpolitik in the Anthropocene: Resilience, Neoclassical Realism, and the Paris Agreement

Global Environmental Politics (May,2024)

A Fast Fixed-Point Algorithm for Independent Component Analysis

Neural Comput (July,1997)

World War II and Convergence

The Review of Economics and Statistics (February,2002)

Related Book Chapters

Convergences

Networking the Bloc: Experimental Art in Eastern Europe 1965–1981

Convergent Minds

Contingency and Convergence: Toward a Cosmic Biology of Body and Mind

Convergent Bodies

Contingency and Convergence: Toward a Cosmic Biology of Body and Mind

Recognizing Convergence and Constraints

Convergent Evolution in Stone-Tool Technology

The Review of Economics and Statistics

Online ISSN: 1530-9142 Print ISSN: 0034-6535

[Skip to Main Content](#)



[Newsletter sign up](#)



MIT Press Direct

[About MIT Press Direct](#)

[Books](#)

[Journals](#)

[CogNet](#)

Information

[Accessibility at MIT](#)

[MIT Press Direct VPAT](#)

[For Authors](#)

[For Customers](#)

[For Librarians](#)

[Direct to Open](#)

[Open Access](#)

[Media Inquiries](#)

[Rights and Permissions](#)

[For Advertisers](#)

MIT Press

[About the MIT Press](#)

[The MIT Press Reader](#)

[MIT Press Blog](#)

[Seasonal Catalogs](#)

[MIT Press Home](#)

[Give to the MIT Press](#)

Contact Us

[FAQ](#)

[Direct Service Desk](#)

[Skip to Main Content](#)

The MIT Press colophon is registered in the U.S. Patent and Trademark Office