





< Working Papers

Financial Education and Access to Savings Accounts: **Complements or Substitutes? Evidence from Ugandan Youth** Clubs

Julian C. Jamison, Dean Karlan & Jonathan Zinman









WORKING PAPER 20135

DOI 10.3386/w20135

ISSUE DATE May 2014

Evidence on the effectiveness of financial education and formal savings account access is lacking, particularly for youth. We randomly assign 250 youth clubs to receive either financial education, access to a cheap group account, or both. The financial education treatments increase financial literacy; the account-only treatment does not. Administrative data shows the education plus account treatment increases bank savings

relative to account-only. But survey-measured total savings shows roughly equal increases across all treatment arms. Earned income also increases in all treatment arms. We find little evidence that education and account access are strong complements, and some evidence they are substitutes.

Download a PDF

Information on access

| ~ |
|---|
| ~ |
| ~ |
| |

Related

TOPICS Microeconomics

Households and Firms Behavioral Economics Development and Growth

Development

PROGRAMS Development Economics

Law and Economics

Labor Studies

WORKING GROUPS Behavioral Finance

Entrepreneurship

More from NBER

In addition to working papers, the NBER disseminates affiliates' latest findings through a range of free periodicals — the NBER Reporter, the NBER Digest, the Bulletin on Retirement and Disability, the Bulletin on Health, and the Bulletin on Entrepreneurship — as well as online conference reports, video lectures, and interviews.



<u>2023, 15th Annual Feldstein Lecture, Mario Draghi, "The Next Flight of the Bumblebee: The Path to Common Fiscal Policy in the Eurozone"</u>

LECTURE

Dr. Mario Draghi, who served as President of the European Central Bank and Prime Minister of Italy, presented the 2023...

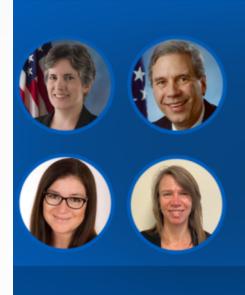


Methods Lecture: Linear Panel Event Studies Jesse M. Shapiro, Harvard University and NBER Liyang Sun, CEMFI July 28, 2023

2023 Methods Lectures, Jesse Shapiro and Liyang (Sophie) Sun, "Linear Panel Event Studies"

LECTURE

Overview: Linear panel event studies are increasingly used to estimate and plot causal effects of changes in policies...



Panel Discussion:

Long-Term Dynamics of the Employment-to-Population Ratio

Karen Glenn, Social Security Administration Stephen Goss, Social Security Administration Nicole Maestas, Harvard University and NBER Julie Topoleski, Congressional Budget Office July 26, 2023

<u>2023, SI Economics of Social Security, Panel, "Long-Term Dynamics of the Employment-to-Population Ratio"</u>

Supported by the Alfred P. Sloan Foundation, the National Science Foundation, and the Lynde and Harry Bradley...

National Bureau of Economic Research

Contact Us

1050 Massachusetts Avenue
Cambridge, MA 02138
617-868-3900
info@nber.org
webaccessibility@nber.org

HOMEPAGE

Accessibility Policy
Diversity Policy
Privacy Policy

FOLLOW









© 2024 NATIONAL BUREAU OF ECONOMIC RESEARCH. ALL RIGHTS RESERVED.