

Prepaid IDC deduction - its bumpy past and questionable future

JOURNAL ARTICLE

Sun Sep 01 04:00:00 UTC 1985

Oil Gas Tax Q.; (United States)

OSTI ID: 5157936

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The allowance of a current deduction for payments made toward intangible drilling and development costs (IDC) is a primary incentive used by Congress to increase domestic oil and gas exploration and development, but the deduction has eroded due to attacks by other energy industries, the Internal Revenue Service, the courts, and by Congress. The auth [Expand >](#)

OSTI ID:
5157936

Journal Information:

Oil Gas Tax Q.; (United States), Vol. 34:1

Country of Publication:

United States

Language:

English

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