

International diversification and the multinational enterprise

Abstract

The introduction of recent developments in the area of finance theory into the mainstream of work on international finance includes the mean-variance portfolio theory model and the more-sophisticated capital-asset pricing model (CAPM). These tools are applied to demonstrate that it is possible to reduce the risk of any domestic portfolio by going international. This gain from international-risk diversification is not available from industrial diversification within an economy. The study also explores recent developments in the international monetary system which create barriers to the free movement of capital between nations. Both theoretical and empirical work on the financial aspects of multinational enterprise are reported. 109 references, 50 tables.

Authors:

[Rugman, A M](#)

Publication Date:

Mon Jan 01 00:00:00 EST 1979

OSTI Identifier:

6707368

Resource Type:

Book

Country of Publication:

United States

Language:

English

Subject:

29 ENERGY PLANNING, POLICY AND ECONOMY; INTERNATIONAL COOPERATION; MULTINATIONAL ENTERPRISES; INVESTMENT; ECONOMETRICS; MARKET; RISK ASSESSMENT; COOPERATION; ECONOMICS; 290200* - Energy Planning & Policy- Economics & Sociology

BOOK:

OTHER AVAILABILITY

Please see [Document Availability](#) for additional information on obtaining the full-text document. Library patrons may search [WorldCat](#) to identify libraries that hold this book.

SAVE / SHARE:

[Export Metadata](#) ▾

[Save to My Library](#)



U.S. DEPARTMENT OF
ENERGY

Office of
Science

Office of Scientific and
Technical Information



[Website Policies / Important Links](#)



[Contact Us](#)

Vulnerability Disclosure Program

