Meeting the financial need for developing the offshore supply industry

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Abstract

Several of the major market opportunties that emerged at an early stage in the North Sea involved the supply industry in a substantial pioneering effort and gave the participating companies little scope to draw on previous experience. It is really only now, with an understanding of the particular challenges of the North Sea and its unique characteristcs, that the supply industry is in a position to look back, to draw on the experience gained from direct physical involvement, and to consider how financial institutions can best assist the North Sea effort over the next 5/10 years. This paper seeks to focus attention of the lessons that should have been learned, the likely pattern of ongoing North Sea activity, and the factors necessary to ensure an active and healthy supply and service sector. (from Introduction)

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