



Applied Economics >

Volume 36, 2004 - [Issue 9](#)

118 | 28
Views | CrossRef citations to date | Altmetric

Original Articles

Evidence on the purchasing power parity in a panel of cities

Josep Lluís Carrion-i-Silvestre, Tomás Del Barrio & Enrique López-Bazo

Pages 961-966 | Published online: 22 Aug 2006

Cite this article <https://doi.org/10.1080/0003684042000233186>

Sample our
Economics, Finance,
Business & Industry Journals
**>> Sign in here to start your access
to the latest two volumes for 14 days**

Full Article

Figures & data

References

Citations

Metrics

Reprints & Permissions

Read this article

Share

Abstract

Evidence is provided on the PPP hypothesis using a sample of 50 Spanish cities for a long time period through the application of panel data unit root tests. Although results suggest non-rejection of the PPP, short-run deviations – as measured by half-lives – indicate that real factors might be causing a slow rate of convergence to a common price index, even in highly integrated economies.

Acknowledgements

Josep Lluís Carrion-i-Silvestre acknowledges the financial support from the grant SEC2001-3672, and Tomás del Barrio and Enrique López-Bazo from the grant SEC2002-

Related Research Data

["The bigger they are, the harder they fall": Retail price differences across U.S. cities](#)

Source: Journal of International Economics

[Panel unit root tests of purchasing power parity for price indices](#)

Source: Journal of International Money and Finance

[The purchasing power parity persistence paradigm](#)

Source: Journal of International Economics

[Testing for Unit Roots in Seasonal Time Series](#)

Source: Journal of the American Statistical Association

[Panel unit root tests of purchasing power parity between Japanese cities, 1960-1998: disaggregated price data](#)

Source: Japan and the World Economy

[A Test of Long-run Purchasing Power Parity Allowing for Structural Breaks*](#)

Source: Economic Record

[Convergence to the Law of One Price Without Trade Barriers or Currency Fluctuations](#)

Source: The Quarterly Journal of Economics

Related research

People also read

Recommended articles

Cited by
28

Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All journals

Books

Keep up to date

Register to receive personalised research and resources
by email

 Sign me up

  

  

Copyright © 2026 Informa UK Limited Privacy policy Cookies Terms & conditions

Accessibility

 Taylor and Francis Group

Registered in England & Wales No. 01072954
5 Howick Place | London | SW1P 1WG