Applied Economics >
Volume 37, 2005 - Issue 8

Original Articles

Is inflation stationary?

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Pages 901-903 | Published online: 22 Aug 2006

Cite this article https://doi.org/10.1080/00036840500076721

Abstract

Ninety-t … ne data
series' i … sibly infinite
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models: … ges the
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Notes

To simulate symmetric stable random variables the algorithm of Chambers et al. (1976), encoded in GAUSS by J. Huston McCulloch, is used.

For series with less than 200 observations the maximum lag length is set to 24.

Here and elsewhere, to estimate the index of stability

the method suggested by McCulloch (1986) is used.

Related Research Data

LAG Length Selection and the Construction of Unit Root Tests with Good Size and Power

Source: Econometrica

Simple consistent estimators of stable distribution parameters

Source: Communications in Statistics - Simulation and Computation

Time series with unit roots and infinite-variance disturbances

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