

9





Q

Home ► All Journals ► Economics, Finance & Business ► Applied Economics ► List of Issues ► Volume 37, Issue 21 ► A cross-country analysis of the Okun's L

Applied Economics >

Volume 37, 2005 - Issue 21

668 54
Views CrossRef citations to date Altmetric
Original Articles

A cross-country analysis of the Okun's Law coefficient convergence in Europe

Figures & data

Pages 2501-2513 | Published online: 02 Aug 2010





Read this article



Abstract

Full Article

The paper examines whether or not evidence is consistent with convergence of the Okun's Law coefficient (OLC) among several alternative groupings of European economies. A two-step empirical strategy is employed. The first step obtains rolling regression estimates of the OLC for individual European countries. The second step examines how the cross-country variance of the OLC evolves over the decade until 2002 in the selected country groupings. Evidence is found consistent with convergence of the OLC among northern European countries, and among countries with centralized wage bargaining, but an absence of convergence in other country groups.



¹ We use GDP rather than GNP for our output measure. The results would be very similar if GNP were used instead of GDP, except possibly in the cases of Luxembourg and Switzerland where there may be considerable divergences between those two series.

Related Research Data

A Simple, Positive Semi-Definite, Heteroskedasticity and Autocorrelation Consistent

Covariance Matrix

Source: Econometrica

Output Trends and Okun's Law Source: SSRN Electronic Journal

A Cross-Country Comparison of Okun's Coefficient

Source: Journal of Comparative Economics

An examination of Okun's law: evidence from regional areas in Greece

Source: Applied Economics

Bargaining Structure, Corporatism and Macroeconomic Performance

Source: Economic Policy

Convergence in international output

Source: Journal of Applied Econometrics

The robustness of Okun's law: Evidence from OECD countries

Source: Journal of Macroeconomics

Related research 1

People also read Recommended articles Cited by 54

Okun's law in panels of countries and states >

Ho-Chuan (River) Huang et al.

Applied Economics

Published online: 15 Sep 2011

Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All journals

Books

Keep up to date

Register to receive personalised research and resources by email



Sign me up











Accessibility



Copyright © 2025 Informa UK Limited Privacy policy Cookies Terms & conditions



Registered in England & Wales No. 01072954 5 Howick Place | London | SW1P 1WG