







Q

Home ► All Journals ► Economics, Finance & Business ► Applied Economics ► List of Issues ► Volume 37, Issue 21 ► A cross-country analysis of the Okun's L ....

### Applied Economics >

Volume 37, 2005 - Issue 21

 $\begin{array}{c|c} 675 & 56 \\ \text{Views} & \text{CrossRef citations to date} & \text{Altmetric} \end{array}$ 

Original Articles

# A cross-country analysis of the Okun's Law coefficient convergence in Europe

Pages 2501-2513 | Published online: 02 Aug 2010

Sample our
Economics, Finance,
Business & Industry Journals
>> Sign in here to start your access
to the latest two volumes for 14 days

Full Article

Figures & data

References

**66** Citations

Metrics

Reprints & Permissions

Read this article

Share

## Abstract

The paper examines whether or not evidence is consistent with convergence of the Okun's Law coefficient (OLC) among several alternative groupings of European economies. A two-step empirical strategy is employed. The first step obtains rolling regression estimates of the OLC for individual European countries. The second step examines how the cross-country variance of the OLC evolves over the decade until 2002 in the selected country groupings. Evidence is found consistent with convergence of the OLC among northern European countries, and among countries with centralized wage bargaining, but an absence of convergence in other country groups.

# Notes

<sup>1</sup>We use GDP rather than GNP for our output measure. The results would be very similar if GNP were used instead of GDP, except possibly in the cases of Luxembourg and Switzerland where there may be considerable divergences between those two series.

#### Related Research Data

A Simple, Positive Semi-Definite, Heteroskedasticity and Autocorrelation Consistent

**Covariance Matrix** 

Source: Econometrica

Output Trends and Okun's Law Source: SSRN Electronic Journal

A Cross-Country Comparison of Okun's Coefficient

Source: Journal of Comparative Economics

An examination of Okun's law: evidence from regional areas in Greece

Source: Applied Economics

Bargaining Structure, Corporatism and Macroeconomic Performance

Source: Economic Policy

Convergence in international output

Source: Journal of Applied Econometrics

The robustness of Okun's law: Evidence from OECD countries

Source: Journal of Macroeconomics

## Related research 1

People also read

Recommended articles

Cited by 56

Information for

**Authors** 

**R&D** professionals

**Editors** 

Librarians

**Societies** 

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

**Open Select** 

**Dove Medical Press** 

F1000Research

Help and information

Help and contact

Newsroom

All journals

**Books** 

#### Keep up to date

Register to receive personalised research and resources by email



Sign me up











Accessibility



Copyright © 2025 Informa UK Limited Privacy policy Cookies Terms & conditions



Registered in England & Wales No. 01072954 5 Howick Place | London | SW1P 1WG