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# Government revenue and government expenditure nexus: evidence from developing countries

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## Abstract

The relationship between government revenue and government expenditure has attracted a lot of interest given its policy relevance, particularly with respect to budget deficits. The goal of this paper is to investigate evidence for causality between government revenue and government expenditure within a multivariate framework by modelling

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# Acknowledgements

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# Notes

<sup>1</sup> Payne ([1997](#)), to the best of our knowledge, is the only study that models government revenue and government expenditure together with GDP.

<sup>2</sup> The Im et al. ([2003](#)) panel unit root test was also undertaken for the 3 series. We found that all the three variables were non-stationary at the 10 per cent level or better. Detailed results are available from the authors upon request.



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