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How sensitive are Malaysia's bilateral trade flows to depreciation?

Mohsen Bahmani-Oskooee  & Hanafiah Harvey

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Notes

¹ There is another group of studies that have employed aggregate trade data in assessing the impact of currency devaluation. The list includes Briguglio ([1989](#)), Tegene ([1991](#)), Buluswar et al. ([1996](#)), Rahman et al. ([1997](#)), Nachane and Ranade ([1998](#)), Miljkovic ([2000](#)), Bahmani-Oskooee ([2001](#)), Kyereme ([2002](#)) and Berument and Dincer ([2005](#)).

² For a comprehensive study and estimates of the Marshall-Lerner condition see Bahmani-Oskooee and Niroomand ([1998](#)).

³ The significance levels are portrayed by two straight lines whose equations are given in Brown et al. ([1975](#)) Section 2.3.

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