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mport-content of exports and J-curve effect

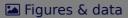
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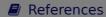
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We are indebted to one anonymous referee of this journal for his useful comments. The usual disclaimer applies.

Notes

¹For a more detailed review of the relevant studies, see Bahmani-Oskooee and Ratha (2004a).

²These ratios are calculated from Table A: Aggregated Input-Output Table of Turkey and Table 9: Input-Output Table for Imports in Input-Output Structure of Turkish Economy 1998.

³Data was available only at yearly basis for 1986. This yearly value has been converted into quarterly values, using quarterly industrial production index as weights. The source for this index is also Turkish Central Bank (<u>www.tcmb.gov.tr</u>).

⁴The share of each country in Turkey's total trade out of these 14 countries in order of importance is Germany: 0.238, Italy: 0.128, UK: 0.118, US: 0.111, France: 0.109, Spain: 0.067, Netherlands: 0.048, Switzerland: 0.037, Belgium: 0.035, Israel: 0.025, Japan: 0.025, South Korea: 0.023, Sweden: 0.018, Austria: 0.018.



Source: Brookings Papers on Economic Activity Devaluation and the J-Curve: Some Evidence from LDCs: Errata Source: Review of Economics and Statistics The J-curve effect and US agricultural and industrial trade Source: Applied Economics The exchange rate and the balance of trade: The Turkish experience Source: The Journal of Development Studies More evidence on the J curve from LDCs Source: Journal of Policy Modeling MAXIMUM LIKELIHOOD ESTIMATION AND INFERENCE ON COINTEGRATION — WITH APPLICATIONS TO THE DEMAND FOR MONEY Source: Oxford Bulletin of Economics and Statistics The Distributed Lag Between Capital Appropriations and Expenditures Source: Econometrica The I-Curve: a literature review Source: Applied Economics Japanese Trade Elasticities and the J-Curve Source: Review of Economics and Statistics Is there a J-curve? Source: Journal of Monetary Economics Exchange rates and the trade balance Source: Economics Letters Dynar X Sourc The J. Sourc Some The E New Sourc Excha Sour Distri Sourc Linkir

