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An analysis of the spillover effects of exchange-traded funds

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Abstract

This article used the Generalized Autoregressive Conditional Heteroscedasticity-
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Notes

[1]The first ETF was offered by the Vanguard Investment Company in the United States in 1976. Its existence was the longest in history. This company had the biggest management asset ETF. Because its product still partly had a drawback, the investment organization corrected the defaults in the ETF and combined the stock characteristics, releasing it in 1993 to track the S&P 500 index Standard and Poor's Depositary Receipts (SPDF) of ETF. Later, it was called the spider and appeared on the American Stock and Options Exchange (AMEX).

[2]The iShares Malaysia fund is an ETF that trades on the AMEX and its index tracks the MSCI Malaysia Index.

[3]Azman-Saini et al. (2002) revealed that there exist potential gains from international portfolio diversification within the context of the ASEAN-5 (i.e. Singapore, Malaysia, Indonesi ... nancial integrati

[4]In relat ... astrapes (1990) r ... power to time-ser ... spillover effe ... ed that GARC ... r moving average

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