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Credit card debt and consumption: evidence from household-level data

Tufan Ekici  & Lucia Dunn

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 Cite this article  <https://doi.org/10.1080/00036840801964526>

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Notes

- ¹ The average credit card balance among revolvers was \$5100 according to the 2004 SCF and \$9205 according to Bankrate.com
- ² See Dunn et al. ([2006](#)) for sample characteristics. The SCF has been widely used in this literature, but the SCF appears only once in 3 years and is thus not suitable for this research.
- ³ The Federal Reserve has recently undertaken revisions to the DSR to make the process used in its calculation more in line with recent changes in financial markets and consumer behaviour, and a Financial Obligations Ratio has been developed (Dynan et al., [2003](#); Johnson, [2005](#)).
- ⁴ A detailed comparison is available from the authors upon request.
- ⁵ The omitted month is April 2002.
- ⁶ It is conventional to use the variables in W in order to control for changes in household preferences. See Lusardi ([1996](#)) and Souleles ([2004](#)).
- ⁷ The results in this step conform to the previous literature. The results are available from the authors upon request.
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- (2003).

14 Sample selection was done in accordance with the conventions set in the previous literature that has used CEX data.

Related Research Data

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Do Liquidity Constraints and Interest Rates Matter for Consumer Behavior? Evidence from Credit Card Data

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