







Home ▶ All Journals ▶ Economics, Finance & Business ▶ Applied Economics ▶ List of Issues ▶ Volume 47, Issue 11 ▶ Financial deepening and economic growth

Applied Economics > Volume 47, 2015 - <u>Issue 11</u>

1,475 5

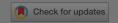
Original Articles

Financial deepening and economic growth

Keshab Bhattarai

Pages 1133-1150 | Published online: 20 Dec 2014

Views CrossRef citations to date Altmetric



Sample our
Economics, Finance,
Business & Industry Journals
>> Sign in here to start your access
to the latest two volumes for 14 days

Full Article

Figures & data

References

66 Citations

Metrics

Reprints & Permissions

Read this article

Share

Abstra

The core diagram advance

models 1

validity

2008. Ad

of th

because

respons

macroed

convent

along wi

mechan

We Care About Your Privacy

We and our 912 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting I Accept enables tracking technologies to support the purposes shown under we and our partners process data to provide. Selecting Reject All or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the Show Purposes link on the bottom of the webpage .Your choices will have effect within our Website. For more details, refer to our Privacy Policy. Here

We and our partners process data to provide:

Use precise geolocation data. Actively scan device

Reject All

Reject All

CGE)

Show Purpose assess the cial crisis of lance sheet mal ountries were

or

s like this tz-Roth cinancial

intermediation so that the gaps between actual and optimal ratios of financial deepening remain as small as possible.

Keywords:

financial deepening growth

JEL Classification:

F41 011 033 041

Notes

¹ Debreu and Scarf (<u>1963</u>) had proven the equivalence of a competitive equilibrium to the core of the game for economies with and without production by contradiction when preferences are nonsatiable, strictly convex and continuous. Scarf (<u>1967</u>) theorem states that a balanced person game has a nonempty core. Financial markets open each time, bid-offer process sets the prices of assets and exchange takes place in the core. This process continues forever. Thus, the competitive equilibrium is equivalent to the alloc

e (Scarf, rise to a 1967). 2 .. ³ Bhatta explained dynamics due to t theories conta Sidra ⁴ Detaile can be available ⁵ I appre ıd participa n of this article. A

Conference volume of the Review of Development Economics.

People also read

Recommended articles

Cited by

Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All iournals

Books



Register t by email



Sigr









Copyright

Accessib

Registered 5 Howick P

X

or & Francis Group