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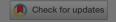
**Original Articles** 

## Implied discount rate and payback threshold of energy efficiency investment in the industrial sector

Yueming Qiu Z, Yi David Wang & Jianfeng Wang

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## **Abstract**

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Q Keywords: industrial firms energy efficiency implied discount rate payback threshold

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## Notes

- <sup>1</sup> The IAC's website is <a href="http://www1.eere.energy.gov/manufacturing/tech\_deployment/iacs.html">http://www1.eere.energy.gov/manufacturing/tech\_deployment/iacs.html</a>.
- <sup>2</sup> The IAC database's website is <a href="http://iac.rutgers.edu/database">http://iac.rutgers.edu/database</a>.
- <sup>3</sup> Based on the formula for geometric progression, we have  $\sum t=1T1(1+r)t=1r1-1(1+r)T$ .



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